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Roll No. [ ] Total No. of Pages : 02

Total No. of Questions : 09

B.Com(Hons) (2018 & Onwards) (Sem.–1)

MANAGERIAL ECONOMICS

Subject Code : BCOMGE-101-18

M.Code : 75092

Time : 3 Hrs. Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Answer briefly :**

   a) Law of demand

   b) Define Managerial Economics

   c) Cross elasticity of demand

   d) Normal profit

   e) Breakeven point

   f) Product differentiation

   g) Shut down point

   h) Collusive oligopoly

   i) Price skimming

   j) Economies of scale

SECTION-B

UNIT-I

2. Discuss various techniques of demand forecasting and their applicability.

3. Elaborate the concept demand elasticities. Examine the role played by demand elasticity in managerial decision making.

UNIT-II

4. What is indifference curve analysis? Write a note on consumer equilibrium.

5. What are different factors of production? Discuss isoquants while balancing between labour capital and output.

UNIT-III

6. Discuss nature of short run and long run average cost curves. Why and when long run average cost curve is inverse j shaped?

7. Draw the relationship between average marginal and total revenue. Discuss the relevance of marginal cost and marginal revenue as determinant of output.

UNIT-IV

8. What do you mean by perfect competition? How price output decisions are undertaken under it?

9. What do you mean by product differentiation in monopolistic competition? Discuss pricing output decision in this form of competition.

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4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Answer briefly :**

   a. Managerial insight

   b. Production possibility curve

   c. Cross elasticity of demand

   d. Jury of executive method

   e. Properties of Indifference curve

   f. Increasing returns to scale

   g. Long run cost curve

   h. Collusive oligopoly

   i. Advertisement cost

   j. Consumer Behaviour

SECTION-B

UNIT-I

2. Exhibit relationship of managerial economics with other disciplines. How does it help managers in their decision making process?

3. Describe qualitative methods of demand forecasting along with their advantages and disadvantages.

UNIT-II

4. How does a consumer attain equilibrium under indifference curve approach of consumer behaviour? Also derive demand curve using this approach.

5. What do you mean by least cost combination of inputs? Explain how can it be achieved?

UNIT-III

6. Describe relationship between cost and production function. Also define and differentiate concept of short and long average cost curves under traditional and modern cost theories.

7. Draw average, marginal and total revenue curve under perfect and imperfect competitions. Also establish relation of elasticity of demand with average and marginal revenue.

UNIT-IV

8. Demonstrate equilibrium, output and price determination of a monopolistic competition firm under short and long run.

9. What is pricing? Illustrate need and importance of various types of pricing practices.

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B.Com(Hons) (2018 Batch) (Sem.–1)
MANAGERIAL ECONOMICS
Subject Code : BCOMGE101-18
Paper ID : [75092]

Time : 3 Hrs. **Max. Marks : 60**

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3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Answer briefly :**

a) Define Production Possibility Curve.

b) What is the meaning of term Equilibrium?

c) What is an Indifference Curve Map?

d) What is Opportunity Cost?

e) Define income elasticity of demand.

f) As a result of 10 percent fall in price of a commodity its demand increases by 20 percent. Find out price elasticity of demand.

g) What is marginal rate of technical substitution?

h) Differentiate between a firm and industry.

i) What are the conditions of price discrimination under monopoly?

j) What are the main features of an Oligopoly market?

SECTION-B

UNIT-I

2. Define demand. What are the main reasons for downward slope of demand curve?

3. Explain various factors affecting price elasticity of demand.

UNIT-II

4. Explain equilibrium of firm under least cost combination of inputs.

5. Explain the Law of Variable Proportions and also indicate the stages of production for fixed and variable factors.

UNIT-III

6. What do you understand by Average Revenue and Marginal Revenue? Why average revenue and marginal revenue curves are horizontal straight lines under perfect competition?

7. Describe various short run costs of a firm.

UNIT-IV

8. How price and output are determined under monopolistic competition?

9. Describe various types of pricing practices.

Roll No. [ ] **Total No. of Pages : 02**

Total No. of Questions : 09

B.Com(Hons) (Sem.–1)

MANAGERIAL ECONOMICS

Subject Code : BCOMGE-101-18

M.Code : 75092

Date of Examination : 23-12-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Answer briefly :

a) Write the Role of Managerial Economics in decision making.

b) What do you mean by Demand Forecasting?

c) Write about Production Possibility Curve.

d) Explain the concept of productivity and technology.

e) Write the importance of Indifference Curve.

f) Write the statement of Modern Theory of Cost.

g) Explain the different types of Revenue.

h) What do you mean by Non-Collusive Oligopoly?

i) What do you mean by Market Structure?

j) Define Pricing Practices.

SECTION-B

UNIT-I

2. Express the meaning of Managerial Economics? Discuss its nature, scope and relationship with other disciplines.

3. Define Demand and demand function. Explain the determinants of demand.

UNIT-II

4. What do you mean by Indifference Curve? How the Consumer's Equilibrium is determined with the help of Indifference Curve?

5. What is an Isoquant? Explain the properties of Isoquant with the help of diagrams.

UNIT-III

6. Explain the relationship between Average Cost and Marginal Cost with the help of tables and diagrams. Why Average Cost curve is U-Shaped?

7. Distinguish the relationship between AR, MR and elasticity of Demand with the help of schedules and diagrams.

UNIT-IV

8. Define Monopolistic Competition. Discuss the price and output determination under Monopolistic Competition in the short run and long run period.

9. What do you mean by Oligopoly? How the price is determined in a Collusive Oligopoly?

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B.Com(Hons) (Sem.–1)
MANAGERIAL ECONOMICS
Subject Code : BCOMGE-101-18
M.Code : 75092
Date of Examination:20-12-2024

Time : 3 Hrs. Max. Marks : 60

INSTRUCTION TO CANDIDATES :

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3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Answer briefly:**

   a. PPC.

   b. Managerial Economics.

   c Demand forecasting.

   d. Isoquants.

   e. Production Function.

   f. Revenue.

   g. Cost.

   h. Difference between perfect and monopoly market competition.

   i. Oligopoly.

   j. Commodity Pricing.

SECTION-B

UNIT-I

2. *"The application of economics theory to the problems of management is referred as managerial economics."* Discuss in detail the above statement highlighting the nature and scope of managerial economics.

3. *"There is inverse relationship between the change in the quantity demanded of the commodity as well as the change in the price of the commodity respectively."* Discuss the statement and also discuss why it slopes downwards and also the various situations when it is sloped upwards.

UNIT-II

4. What is Productivity? Discuss the various production curves in detail with their relationship.

5. What is the difference between Indifference curve and Isoquant curve? Discuss the properties of Isoquants in detail.

UNIT-III

6. Discuss the various revenue curves in detail.

7. Discuss the relationship between cost and production function in detail. Also discuss the determinants of cost.

UNIT-IV

8. Discuss the equilibrium of firm and industry under monopoly market situation in detail.

9. Write short notes on :

   a. Supply curve.

   b. Economics of Advertisement Costs.

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Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐ Total No. of Pages : 02

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B.Com(Hons) (Sem.–1)
MANAGERIAL ECONOMICS
Subject Code : BCOMGE-101-18
M.Code : 75092
Date of Examination : 18-06-2024

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

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SECTION-A

1. **Answer briefly :**

   a. Managerial Economics.

   b. Production Possibility Curve.

   c. Elasticity of demand.

   d. Consumer Equilibrium.

   e. Isoquants.

   f. Production function.

   g. Total revenue.

   h. Oligopoly.

   i. Supply curve.

   j. Advertisement costs.

SECTION-B

UNIT-I

2. Discuss the nature of Managerial Economics in detail.

3. What is Demand function? Discuss the various Determinants of Demand.

UNIT-II

4. Explain equilibrium of firm under least cost combination of inputs.

5. Explain the Law of Variable Proportions and also indicate the stages of production for fixed and variable factors.

UNIT-III

6. Discuss the relationship between Elasticity of Demand and Revenue Curve.

7. What is cost? Discuss the various short run cost curves.

UNIT-IV

8. Discuss how the price can be determined under the Perfect Competition?

9. Discuss the various pricing strategies.

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B.Com. (Hons) (Sem.–1)

MANAGERIAL ECONOMICS

Subject Code : BCOMGE101-18

M.Code : S75092

Date of Examination: 20-01-2025

Time : 3 Hrs.

Max. Marks : 60

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SECTION-A

1. Answer briefly:

a) Define Opportunity cost Principle.

b) What do you mean by Cross Elasticity of Demand?

c) Define Price Line.

d) Express the relationship between Returns to Scale and Returns to Factor.

e) Write the limitations of Indifference Curve.

f) Why the short run AC curve is U-Shaped?

g) Distinguish Selling Costs and Production Costs.

h) What do you mean by Collusive Oligopoly?

i) Why the Supply Curve moves upward?

j) Define Producer's Equilibrium.